

\$BETTER is the access layer for BETTER's product ecosystem. It is not a public-sale instrument or securities offering. This document describes current live utility, the proposed token-warrant structure under the \$1M SAFE, and planned future expansion.

CURRENT TOKEN UTILITY (LIVE)

\$BETTER gates Terminal access per wallet and per session. Six tiers scale with holdings from Guppy (entry) to Whale (maximum). Higher holdings unlock progressively lower trading fees, deeper terminal tooling, more agent capacity, and higher automated trade limits.

ACCESS TIERS — CURRENT THRESHOLDS

TIER	TOKENS STAKED	TRADING TERMINAL	AGENTS / STRATEGIES	TRADES/DAY
Guppy	3,500	Terminal Lite (per-fill fee)	— / 0	20
Fish	35,000	Basic Terminal	Basic / 0	50
Tuna	70,000	Terminal Pro	Pro / 1	100
Marlin	175,000	Terminal Premium (limited API)	Premium / 2	250
Shark	350,000	Expert Terminal (premium API)	Expert / 5	500
Whale	2,000,000	Whale Terminal (unthrottled, priority)	Whale / 10	Unlimited

Lite Mode halves the access requirement and charges 2% on the notional value of filled copy trades.

RATCHET GATE — DYNAMIC THRESHOLDS

Access thresholds permanently decline as FDV reaches new all-time highs. The gate ratchets down and never moves back up. At \$5–10M FDV thresholds drop to 70% of current; at \$10–20M to 50%; at \$20–35M to 40%; at \$35–50M to 28%; at \$50–100M to 20%; at \$100M+ to 15%. Whale drops from 2M today to 300K at \$100M+. Full ratchet schedule in the post-NDA tokenomics appendix.

Current FDV: ~\$2.1M. Market cap: ~\$350K. 289 holder wallets (Dune, on-chain). Ratchet makes access more affordable as the platform grows — no cliff effects, no re-pricing upward.

TOKEN SUPPLY

PARAMETER	DETAIL
Token	\$BETTER on Base
Total Supply	709,000,000
Holder Wallets	289 (Dune, on-chain)
Token Contracts	8 on Base
Current FDV	~\$2.1M
Market Cap	~\$350K
Status	Live token — no public sale

Holder count: Dune Analytics query_4419528 balance template, Base, May 2026. 76.4% of supply in structured allocations (treasury, team, LP, launchpad); 23.6% organic float. Not cap-table evidence.

INVESTOR ACCESS

Raise: \$1M | **Valuation:** \$10M (pushed) | **Instrument:** SAFE + Token Warrants

SAFE: Standard YC post-money. Converts at priced Series A. Entity under counsel review (Aurum LLP). BVI / Panama candidates.

Token Warrant: Pro-rata claim on \$BETTER at fixed discount to TGE. Vesting aligned with team. **\$BETTER has not conducted and is not conducting a public token sale.**

Indicative terms. Definitive documentation by counsel.

The \$10M SAFE cap prices the operating company (team, infrastructure, three revenue streams). It does not price the \$BETTER token. Token FDV (~\$2.1M) reflects thin on-chain liquidity (\$163K total LP), not a priced round. Warrant value is driven by post-TGE utility demand (Terminal access, vault gating, fee tiering) against a fixed 709M supply — not by marking today's FDV. Token warrants provide a pro-rata claim at fixed TGE discount as a kicker; the structural separation is the same as Uniswap Labs (\$1.7B Series B) and the UNI token.

PLANNED UTILITY (FUTURE – NOT LIVE)

INITIATIVE	STATUS	DETAIL
Vault Access Priority	PLANNED (M6)	HIP-4 based ERC-4626 vaults, 2-and-20 fees, Panama entity, pre-deposit audit
Governance	PLANNED (post-Series A)	Protocol governance for \$BETTER holders
vBETTER Receipt Token	PLANNED	Receipt tokens for future vault deposits
Kalshi	PLANNED	Regulated US prediction market integration
B2B / OpenRouter	PLANNED	Infrastructure licensing and model distribution

All planned items are forward-looking targets, not guarantees.

FDV MILESTONE ANALYSIS – LP MECHANICS

Starting pool: 41,515,898 BETTER committed to Uniswap v4 Base LP (Basescan LP wallet 0x1BbDC..., 2026-04-17). Assuming balanced USD, ~\$89,176 per side at inception.

FDV	BETTER PRICE	% OF STARTING LP	USDC SPENT (CUM)	EXTRA USDC VS CURRENT	BETTER REMOVED	BETTER LEFT IN POOL	EXTRA BETTER VS CURRENT
\$2.1M (current)	\$0.002962	14.84%	\$15,541	—	6,161,399	35,354,499	—
\$5M	\$0.007052	44.81%	\$72,406	\$56,865	18,603,564	22,912,334	12,442,165
\$20M	\$0.028209	72.41%	\$233,988	\$218,447	30,059,731	11,456,167	23,898,332
\$100M	\$0.141044	87.66%	\$633,441	\$617,900	36,392,544	5,123,354	30,231,145

~\$618K of additional buy pressure from today's \$2.1M FDV pushes to \$100M — draining 87.7% of the pool.

Method: Uniswap v4 $xy=k$. $k = 41,515,898 \times \$89,176$.

KEY DISCLAIMERS

- \$BETTER has not conducted and is not conducting a public token sale.
- Token holders do not receive equity, dividends, profit shares, or entity voting rights.
- Holder counts are market snapshots only; not cap-table data.
- Warrant terms are indicative. Not an offer, solicitation, or investment advice.